

Podcastle Closes \$13.5m Series A Funding to Scale its AI Content Creation Platform

Funding led by Mosaic Ventures, with participation of RTP, P9, Sierra, Andrew Ng's AI Fund and the CEOs of Squarespace and Moonbug Media.

February 1, 2024 - [Podcastle](#), a revolutionary AI platform that democratizes professional content creation with a simple & streamlined suite of products, has raised \$13.5m in a Series A funding round to further its mission to make multimedia storytelling more accessible and collaborative.

The \$13.5M funding round is led by Mosaic Ventures, with participation from existing Podcastle investors RTP Global, Point Nine, Sierra Ventures, and Andrew Ng's AI Fund. The CEOs of Squarespace and Moonbug Media also participated in the Series A funding.

Born as a popular browser extension, Podcastle has grown to a full suite of AI-powered tools that radically simplifies audio & video creation, empowering creators and teams to produce, edit and publish audio and video content in a single, streamlined platform. With long-form content creation increasingly becoming a necessity for a range of purposes including marketing, internal communications, education and media, Podcastle is now poised to be the collaborative workflow product of choice for both solo creators and businesses.

“Our Series A funding round will enable our team to supercharge the development of essential AI tools that radically simplify the creative workflow for individuals and teams, as well as expanding our offering to make multimedia storytelling easier and more scalable,” said Arto Yeritsyan, Founder and CEO of Podcastle. “This investment is a vote of confidence in our vision of a world where world-class multimedia content creation is accessible for anyone and everyone.”

Podcastle stands as the complete audio & video production and distribution platform, catering to a diverse community of podcasters, solopreneurs, marketers, educators, and anyone else passionate about crafting top-tier, production-ready content. Since its Seed funding round in 2021, the platform’s user base has surged from 150,000 to a community of creators over one million-strong.

This round of funding will allow Podcastle to continue developing world class AI products to simplify creation, as well as adding focus on enabling teams & businesses to collaborate in real time across their entire development, production & distribution workflows.

“Mosaic has a 20-year history investing in the creator economy, including Squarespace and Etsy, which has framed a deep conviction about the long term secular growth of this market. We believe that Podcastle will succeed in their bold mission to become the one-stop shop for creators to collaborate and make great audio & video content,” added Simon Levene, Co-founder and Partner of Mosaic Ventures. “Arto and the team at Podcastle have built a leading product, and are already showing signs of organic growth that we believe will only accelerate in the years ahead. We are excited to join our friends at Point Nine, RTP and Sierra in supporting the company for the next chapter in this journey.”

Podcastle is also making some key additions to its leadership team to accelerate its growth in 2024. The company has tapped Allan Rechtman, a former VP at Canva, as its Chief Commercial Officer to jumpstart their sales efforts. Damian Sacco is joining as VP of Growth, after nearly a decade of building & leading the growth teams at Prezi. And the company has elevated Dmitry Kopylovsky, an alum of Uber and Facebook, to its Chief Marketing Officer.

In 2023, Podcastle launched a raft of new AI-powered features including Revoice, a generative [AI voice cloning tool](#) and Magic Dust AI, a generative [AI audio enhancer](#) that transforms the quality of audio content with a single click.

They also launched the [Podcastle Hosting Hub](#) that further streamlines podcasters' workflows by enabling them to host & publish their show right after they produce their content in the same product suite, and [Podcastle for Teams](#), the world's first real-time collaborative multimedia production tool, which allows teams of creators to work seamlessly together in a single platform.

About Podcastle

Podcastle empowers creators and teams by radically simplifying the end-to-end content creation process. The streamlined suite of AI-powered tools enables record, edit, transcribe, and publish their audio & video content with unmatched simplicity. Used by podcasters, bloggers, journalists, content marketers, educators, HR professionals, and other creatives, Podcastle was initially a Chrome extension that instantly converted any online article into a podcast. The extension became widely

popular in a very short period, revealing a deeper need in the market for simple and intuitive audio creation tools.

The company has been recognized with some of the tech world's most coveted awards: Product Hunt's Golden Kitty Award (2021), The Webby Award in the Creative Production Category (2022), and most recently being recognized by the largest and most trusted software marketplace G2 as an Overall Market Leader in 2023 based on outstanding user reviews. The company has now raised a total of \$23.3M in funding to date. Today, the Podcastle app is also available on iOS, allowing creators to record or conduct remote interviews straight from their iPhone. To learn more, visit www.podcastle.ai.

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